

## WHAT IS A WAREHOUSE?



Warehouse is a place, where imported goods or goods intended for exportation with foreign status or goods intended for exportation under export procedure with foreign status, goods placed under export procedure with Georgian status may be stored. Namely, the following may be carried out at the warehouse:

- Storage of goods under the warehouse customs procedures;
- Temporary storage of the goods, whether customs procedure is defined or no
- Temporary storage of goods and/or vehicle under customs control

## WHAT IS THE ADVANTAGE OF WAREHOUSE

- A single guarantee may be submitted for opening of one or several warehouse in amount of 200 000 GEL and there will be obligation no of submitting additional guarantee for the opening of new warehouse;
- Time of storage in the warehouse is not restricted and no import duty and taxes is charged throughout the entire period of storage of goods in warehouse;
- It is possible to transfer the title of ownership over the goods which are temporarily in a warehouse or stored in a warehouse under the customs warehouse customs procedure on the basis of the contract made in writing by and between the commodity owner and any other entity. Besides, title of ownership on the may be transferred more than once;
- You will also be entitled to file a customs declaration by the instruction of an importer and no additional guarantee or/and power attorney will be required.

## HOW TO OBTAIN A WAREHOUSE PERMIT?

Application shall be filed at the Clearance Department of the Revenue Service to obtain a warehouse permit (Address: Customs Clearance Zone “Tbilisi”, Gardabani Municipality, Martkopi Village, 36th km. of Tbilisi Access Road, T: 226 2724).

The following supporting documents shall be enclosed to the application:

- Document confirming the payment of a permit fee – 1000 GEL (fee may be paid at any bank by crediting the Treasury Account and thereby indicating the Code N300 773 096;
- Excerpt from the Public Registry or a document confirming the lease/pledge/usufruct;
- Situation plan of the building, land plot;
- Bank guarantee or an insurance policy in amount of 200 000 GEL;



Permit is issued within 3 business days from the moment of application.

Permit is issued for an open ended period. In addition, you are only required to keep an electronic records of the stored goods within the validity period (if the period is determined) of the warehouse permit.

Electronic information about the stored commodities goods shall be online accessible for the Revenue