

## WHAT IS THE AN ADVANTAGE OF A FREE TOURISMIC ZONE?



If you wish to builtbuild and operate a hotel, you may benefit enjoy of tax incentives defined set for the construction and operation of hotel business in the Ffree Ttourismtic Zzones of the country.

## WHERE ARE TAX INCENTIVES ENFORCED?

Tax incentives cover the following areas:

- Kobuleti Free Tourismtic Zone in Kubuleti;
- Anaklia Free Tourismtic Zone in Anaklya;
- Ganmukhuri Free Tourismtic Zone in Ganmukhuri.



## WHAT ARE THE AVAILABLE TAX INCENTIVES?



- Acquisition of a relevant land plot for a symbolic price – 1 GEL;
- Value of the acquired land plot(s) shall be free exempted from profit corporate income tax



- Profit tax shall not be charged on the revenues generated through the hotel services by January 1, 2026; Profit received from hotel business before 1st January, 2026 is exempted from corporate income tax;
- Property tax shall not be charged on the property related to the hotel services by January 1, 2026; Property related to hotel business is exempted from corporate income tax before 1st January, 2026;
- You shall be exempted from construction permit fee payment obligation of the payment of a fee otherwise charged for the construction permits.

## YOU SHALL BE ENTITLED TO THE PERFORM FOLLOWING ACTIVITIES:

- Transfer the hotel to other entities person;
- Also benefit of the In case of transfer, tax incentives do apply on this other person, also; after being transferred the hotel;
- Make certain adjustments to the hotel construction blueprint of the hotel project.

## REQUIREMENTS FOR BEING CONSIDERED FOR ENJOYING THE TAX INCENTIVES:

- Get registered as a separate entrepreneur to construct and operate a hotel business;
- Invest no less than 1 000 000 GEL into the construction of each hotel;
- Construct a medium and/or high class classification hotel and operate it in line with the criteria defined by the Ministry of Economy and Sustainable Development for the relevant hotel classification;
- Carry out Conduct activities fit to the hotel business and its profile at the premises of the hotel.